

Minutes, UDS Technical Support Group

2017-May-16

Members: J Arment (Chair), C Freund (Chair), J Casey, J Chontos, J Edge, D Gartland, S Green, J Hamilton, J Harty, D Heller, A Holladay, B Garvey, S Kast, D Kotzev, R Lamb, M Might, D Miller, R Nun, M Peckler, D Price, P Radel, M Snow, J Snyder, D Stephenson, R Swain, D Tharayil, J Vavra, M Williams, J Wilson, R Wygand, D Zoller, H Zychowski

Absent: J Chontos, J Edge, D Gartland, J Harty, A Holladay, D Miller, R Nun, M Peckler, S Pease, J Snyder, R Swain, D Tharayil, J Vavra, M Snow

Also present: D Clendenning, D Mills, B Patterson, T Choboy

Announcements

1. The meeting was called to order.
2. Roll call was taken, a quorum was reached with 18 voting members present, 4 guests were present.
3. Participants were reminded that the meeting was being conducted according to the NCIGF anti-trust policy.

Business

1. Approval of Minutes from the March 21, 2017 meeting.
2. UDS Help Desk Status Report
 - Should open subrogation claims be included in UDS submissions?
Answer:
Subrogation claims should not be included if all payments have been made by Highlands and you are trying to recover those payments. However, if no subrogation payments are still being made then the claim should be included in the UDS submission.
 - In the D Record what is the difference between Special Deposits and Statutory Deposits?
Answer:
Field 57 is used to record special deposits received, while Other Receipts (Field 60-67) are used to record receipts not already defined elsewhere, for example interest received on a special deposit. Special deposit and statutory deposits are one in the same.
 - In regards to fees paid for subrogation attorneys, are those fees DCC expense or A/O expense?
Answer:
When a guaranty fund pays an attorney to handle a subrogation issue, the guaranty fund will make that payment as a DCC expense and use expense code 04 (legal-subrogation attorney). A company in receivership would not make subrogation attorney payments to a fund.
The only expense item a guaranty fund would pay using AO expense is when the guaranty fund hires an outside firm to handle claims for the Fund.

New Business

1. I Record FAQ for UDS Manual Update - Deb, John, and Rich. This item was tabled.